

Collin County WCID 3

	Budget for 08/31/2023	Budget for 08/31/2024	Budget for 08/31/2025	2024/2025 % Variance	2024/2025 \$ Variance
<u>Income</u>					
Bulk Water Sales	2,500.00	2,500.00	1,500.00	-66.67%	(1,000.00)
Garbage Service Revenue	265,000.00	300,000.00	366,000.00	18.03%	66,000.00
Maintenance Tax	1,110,000.00	1,786,530.00	1,786,530.00	0.00%	0.00
Interest Income	2,500.00	85,000.00	135,500.00	37.27%	50,500.00
Total Income	\$ 1,380,000.00	\$ 2,174,030.00	\$ 2,289,530.00	5.04%	115,500.00
<u>Water Expenses</u>					
Bulk Water Purchases	\$ 60,000.00	\$ 75,000.00	\$ 75,000.00	0.00%	0.00
NTGCD Pumpage Fees	2,400.00	4,200.00	1,000.00	-320.00%	(3,200.00)
<u>Sewer Expenses</u>					
Permit Fees	\$ 1,000.00	\$ 1,000.00	\$ 0.00	-100.00%	(1,000.00)
<u>Other Expenses</u>					
Director Fees	\$ 10,500.00	\$ 13,260.00	\$ 15,000.00	11.60%	1,740.00
Payroll Tax Expense	840.00	1,060.00	1,060.00	0.00%	0.00
General Manager Fees	0.00	0.00	45,000.00	100.00%	45,000.00
Legal Fees	76,000.00	76,000.00	76,000.00	0.00%	0.00
Election Expense	10,000.00	10,000.00	18,500.00	45.95%	8,500.00
Audit Fees	14,250.00	16,000.00	125,000.00	87.20%	109,000.00
Engineering Fees	125,000.00	125,000.00	20,000.00	-525.00%	(105,000.00)
Bookkeeping Fees	9,000.00	10,000.00	12,500.00	20.00%	2,500.00
Repairs & Maintenance	5,000.00	20,000.00	220,000.00	90.91%	200,000.00
Maintenance & Repairs:	81,800.00	81,800.00	0.00	-100.00%	(81,800.00)
M & R - Road Repairs	0.00	0.00	125,000.00	100.00%	125,000.00
M & R - Flatwork Repairs	0.00	0.00	50,000.00	100.00%	50,000.00
M & R - Signage	0.00	0.00	5,000.00	100.00%	5,000.00
M & R - Striping	0.00	0.00	10,000.00	100.00%	10,000.00
M & R - Tools & Supplies	0.00	0.00	5,000.00	100.00%	5,000.00
M & R - Equipment Purchases	0.00	0.00	20,000.00	100.00%	20,000.00
M & R - Drainage	0.00	0.00	125,000.00	100.00%	125,000.00
M & R - Landscaping	0.00	0.00	50,000.00	100.00%	50,000.00
M & R - Irrigation	0.00	0.00	40,000.00	100.00%	40,000.00
M & R - Ponds and Tributaries	0.00	0.00	40,000.00	100.00%	40,000.00
Utilities	80,000.00	80,000.00	80,000.00	0.00%	0.00
Insurance	4,800.00	5,350.00	5,350.00	0.00%	0.00
Travel Expense	1,000.00	1,000.00	1,000.00	0.00%	0.00
Website Expense	2,200.00	2,200.00	15,000.00	85.33%	12,800.00
Other Expenses	2,000.00	2,000.00	2,000.00	0.00%	0.00
Security Expense	0.00	150,000.00	252,000.00	40.48%	102,000.00
Garbage Expense	268,500.00	342,000.00	366,000.00	6.56%	24,000.00
<u>Capital Outlay</u>					
Capital Outlay - Facilities	\$ 0.00	\$ 20,000.00	\$ 20,000.00	0.00%	0.00
Total Expenses	\$ 754,290.00	\$ 1,035,870.00	\$ 1,820,410.00	43.10%	784,540.00
Net Gain	\$ 625,710.00	\$ 1,138,160.00	\$ 469,120.00	-142.62%	(669,040.00)

2023 Maintenance tax: Value: \$865,616,364 Rate: .2106 @ 98% collection; Debt Service Rate: .728 = \$6,175,653
 2022 Maintenance tax: Value: \$441,000,000 Rate .2244 @ 98% collection; Debt Service Rate: .7756 = \$3,351,988
 2021 Maintenance tax: Value: \$353,500,000 Rate .2382 @ 98% collection; Debt Service Rate: .7618 = \$2,639,104